

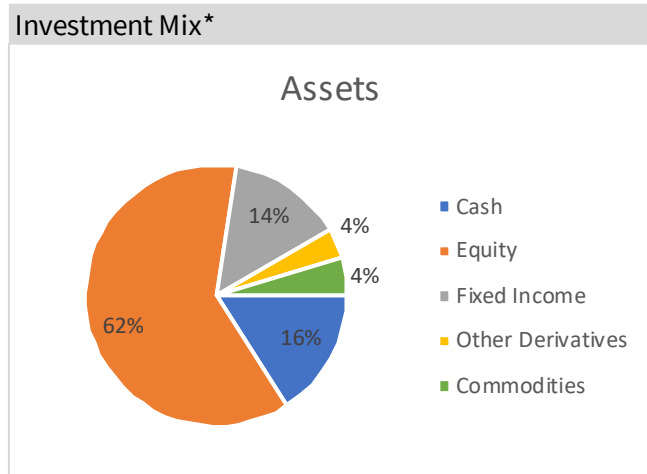
**GBW Alternative All Weather Growth Fund**
**Summary of Investment Portfolio**

As at September 30, 2025

Fund AUM \$ 10,946,073

Total Net Assets (%)	
Long	80.6%
Short	-1.1%

By Region	
United States	93.3%
Canada	6.6%


**TOP 25 HOLDINGS\***

Long	
CASH	15.8%
US Treasuries	14.1%
SPDR GOLD SHARES	4.6%
NVIDIA CORP	3.1%
MICROSOFT CORP	2.8%
APPLE INC	2.3%
ALPHABET INC	2.2%
META PLATFORMS INC C	1.8%
CALL ISHARES 20+ YEAR TREASURY BOND	1.5%
AMAZON.COM INC	1.4%
CALL INVESCO QQQ TRUST SERIES 1 \$514	1.2%
BROADCOM INC	1.1%
NETFLIX INC	0.9%
TESLA INC	0.8%
NEXTERA ENERGY INC	0.7%
CALL INVESCO QQQ TRUST SERIES 1 \$57C	0.7%
PUT SPXW 12 P6100 \$6100 31DEC2025	0.6%
PALANTIR TECHNOLOGIE	0.6%
ORACLE CORP	0.6%
CONSTELLATION ENERGY	0.5%
SOUTHERN CO/THE	0.5%
LINDE PLC	0.5%
EXXON MOBIL CORP	0.5%
CISCO SYSTEMS INC	0.5%
DUKE ENERGY CORP	0.5%

\*The Top 25 Positions and Asset Mix is based on a look through to the underlying holdings of the exchange-traded funds held in the portfolio.

The GBW Alternative All-Weather Growth Fund summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and updates will be available on a quarterly basis. The prospectus and other information about the fund are available at [gbwealth.ca](http://gbwealth.ca). For more information about the fund please contact [gbwealth@mamgmt.com](mailto:gbwealth@mamgmt.com)