

Summary of Investment Portfolio

As at March 31, 2025

Fund AUM \$ 10,928,000

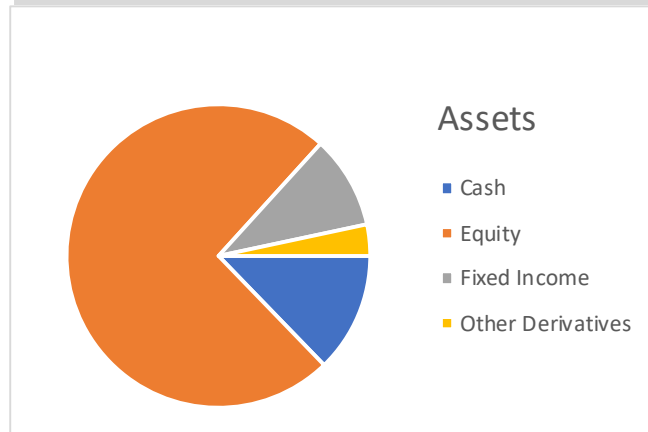
Total Net Assets (%)

Long	100.7%
Short	-0.7%

By Region

United States	100.3%
Canada	-0.3%

Investment Mix*



TOP 25 HOLDINGS*

Long

CASH	12.8%
TREASURY BOND	9.8%
APPLE INC	3.1%
MICROSOFT CORP	3.0%
NVIDIA CORP	2.6%
AMAZON.COM INC	2.3%
ALPHABET INC	2.3%
META PLATFORMS INC	1.9%
SPX 09/19/25 P5300	1.9%
TESLA INC	1.5%
NETFLIX INC	1.2%
BROADCOM INC	1.2%
EXXON MOBIL CORP	1.2%
QQQ 12/19/25 P464.78	1.1%
COSTCO WHOLESALE CORP	0.8%
LINDE PLC	0.8%
NEXTERA ENERGY INC	0.8%
CHEVRON CORP	0.8%
T-MOBILE US INC	0.7%
PALANTIR TECHNOLOGIE	0.6%
CISCO SYSTEMS INC	0.6%
SOUTHERN CO	0.6%
DUKE ENERGY CORP	0.5%
COMCAST CORP	0.5%
TAKE-TWO INTERACTIVE SOFTWARE INC	0.5%

*The Top 25 Positions and Asset Mix is based on a look through to the underlying holdings of the exchange-traded funds held in the portfolio.

The GBW Alternative All-Weather Growth Fund summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and updates will be available on a quarterly basis. The prospectus and other information about the fund are available at gbwealth.ca. For more information about the fund please contact gbwealth@mamgmt.com