

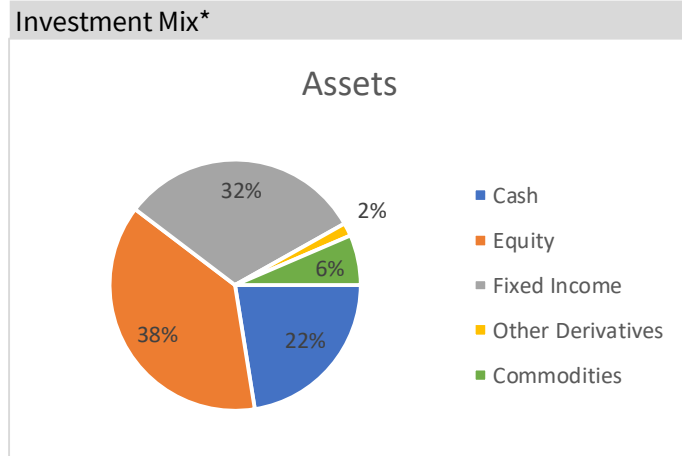
Summary of Investment Portfolio

As at 3/31/2026

Fund AUM \$ 8,493,199

Total Net Assets (%)	
Long	77.5%
Short	-0.6%

By Region	
United States	73.3%
Canada	26.0%


TOP 25 HOLDINGS*

Long	
US Treasuries	28.9%
CASH	22.3%
SPDR Gold Shares	6.4%
Canadian Government Bond 2.75% 01DEC20	2.6%
NVIDIA CORP	1.0%
AMAZON.COM INC	0.9%
TESLA INC	0.8%
MICROSOFT CORP	0.8%
APPLE INC	0.8%
META PLATFORMS INC CLASS A	0.7%
BERKSHIRE HATHAWAY INC CL B	0.6%
ELI LILLY + CO	0.6%
Put XSP 6 P645 \$645 18JUN2026	0.6%
JPMORGAN CHASE + CO	0.6%
EXXON MOBIL CORP	0.6%
Put XSP 12 P650 \$650 18DEC2026	0.5%
Put XSP 3 P625 \$625 19MAR2027	0.5%
CHEVRON CORP	0.5%
JOHNSON + JOHNSON	0.4%
VISA INC CLASS A SHARES	0.4%
ALPHABET INC CL A	0.4%
LINDE PLC	0.4%
ABBVIE INC	0.4%
BROADCOM INC	0.3%
MASTERCARD INC A	0.3%

*The Top 25 Positions and Asset Mix is based on a look through to the underlying holdings of the exchange-traded funds held in the portfolio. Cash is not considered a long or short position. FX forwards and Futures positions are held at fair market value and included in other derivatives.

The GBW Alternative Short-Term Growth Fund summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and updates will be available on a quarterly basis. The prospectus and other information about the fund are available at gbwealth.ca. For more information about the fund please contact gbwealth@mamgmt.com